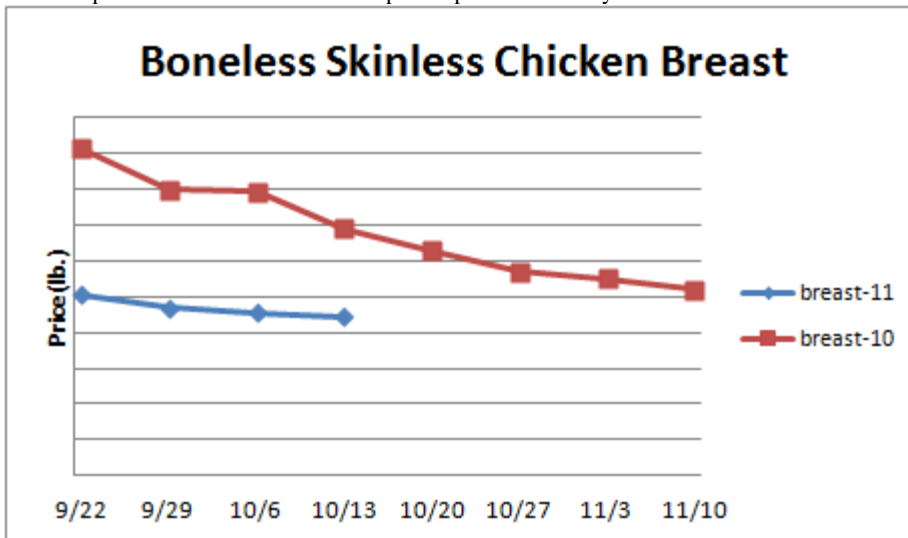


Poultry Report

Poultry- Spot feed costs last week for chicken producers were the lowest in a year but were still 29% higher than the 5 year average for that week. Feed supplies are still expected to be tight in '12 and may still challenge producer margins. Broiler-type egg set numbers continue to decline near the fastest pace in 9 years with the existing 6 week moving average 8% below 2010. Chicken production should trend below prior year levels into 2012. The chicken breast markets have steadied in recent days suggesting any pending downside price risk may be nominal. Chicken wing markets remain firm but may temporarily soften soon following a seasonal trend. Yet, higher chicken wing prices are anticipated later this fall as demand picks up for the holidays.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Whole Chicken (2.5-3 lb-GA)	Steady	Good	Higher
Whole Chicken (LA)	Steady	Good	Higher
Chicken Wings, Whole	Increasing	Good	Lower
Chicken Wings, Jumbo Cut	Decreasing	Good	Lower
Chicken Breast, Bone-In	Increasing	Good	Lower
Chicken Breast, Bnless Skinless	Decreasing	Good	Lower
Chicken Tender (random)	Steady	Good	Lower
Chicken Tender (sized)	Steady	Good	Lower
Chicken Legs (whole)	Decreasing	Good	Higher
Chicken Leg Quarters	Decreasing	Good	Higher
Chicken Thighs, bone in	Decreasing	Good	Higher
Chicken Thighs, boneless	Decreasing	Good	Higher
Large Eggs	Increasing	Good	Higher
Medium Eggs	Increasing	Good	Higher
Whole Eggs- Liq	Decreasing	Good	Higher
Egg Whites- Liq	Increasing	Good	Higher
Egg Yolks- Liq	Decreasing	Good	Higher
Whole Turkey (8-16 lb)	Steady	Good	Higher
Turkey Breast- Bnls/Sknl	Decreasing	Good	Lower

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